

SKYSCRAPER REALTECH PROPERTIES LLP

Balance Sheet as at 31 March, 2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	EQUITY AND LIABILITIES			
1	Partners' Funds			
(a)	Partners' Capital Account			
(i)	Partners' Contribution	3a	4,00,000	4,00,000
(ii)	Partners' Current Account	3b	2,84,76,797	83,33,480
(b)	Reserves and surplus	4	2,07,645	-
			2,90,84,442	87,33,480
2	Non-current liabilities			
(a)	Long-term borrowings	5	8,07,59,061	-
(b)	Deferred tax liabilities (Net)	6	31,370	-
(c)	Other long-term liabilities	7	93,77,448	-
(d)	Long-term provisions	8	-	-
			9,01,67,879	-
3	Current liabilities			
(a)	Short-term borrowings	5	1,53,09,876	1,53,09,876
(b)	Trade payables			
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	9	69,62,519	60,59,631
(c)	Other current liabilities	10	12,65,168	7,65,166
(d)	Short-term provisions	8	89,905	-
			2,36,27,468	2,21,34,673
	Total		14,28,79,789	3,08,68,153
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	11	3,37,878	-
(ii)	Intangible assets	11	66,363	-
(iii)	Capital work in progress	11	3,22,489	-
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	12	1,10,00,000	1,10,00,000
(e)	Other non-current assets	14	-	-
			1,17,26,730	1,10,00,000
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories	13	12,66,60,402	1,93,21,602
(c)	Trade receivables	14	3,92,218	-
(d)	Cash and bank balances	15	15,59,870	3,71,043
(e)	Short Term Loans and Advances	12	25,40,568	1,75,508
(f)	Other current assets	16	-	-
			13,11,53,059	1,98,68,153
	Total		14,28,79,789	3,08,68,153
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

See accompanying notes forming part of the financial statements

In terms of our report of even date

For Monu Jain & Co.

Chartered Accountants

FRN: 327900E

For and on behalf of the Partners

SKYSCRAPER REALTECH PROPERTIES LLP

LLP - ABC-1878

SKYSCRAPER REALTECH PROPERTIES LLP

SKNGL

SKYSCRAPER REALTECH PROPERTIES LLP

RUPSA BIBI

Designated Partner

Designated Partner

CA. Monu Jain
(Partner)

Membership No. 302721

Place : Kolkata

UDIN :

Date :

SHAIKH NASIR
DESIGNATED PARTNER
DPIN - 02175796

RUPSA BIBI
DESIGNATED PARTNER
DPIN - 02175884

SKYSCRAPER REALTECH PROPERTIES LLP

Statement of Profit and Loss for the year ended 31 March, 2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	Revenue from operations	17	2,58,98,648	-
II	Other Income	18	1,053	-
III	Total Income (I+II)		2,58,99,701	-
IV	Expenses:			
(a)	Construction expenses	19	10,87,91,011	1,26,30,039
(b)	Change in inventories of work in progress and Finished goods	20	-10,39,87,029	-1,93,21,602
(c)	Employee benefits expense	21	26,83,362	22,93,908
(d)	Finance costs	22	72,71,199	-
(e)	Depreciation and amortization expense	11	1,98,860	-
(f)	Other expenses	23	1,05,95,883	43,97,656
	Total expenses		2,55,53,286	-
IX	Profit before Partners' Remuneration and tax (VII-VIII)		3,46,415	-
X	Partners' Remuneration		-	-
XI	Profit before Tax (IX-X)		3,46,415	-
XII	Tax expense:			
(a)	Current tax		1,07,400	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	31,370	-
			1,38,770	-
XVII	Profit/(Loss) for the year (XIII+XVI)		2,07,645	-
	The accompanying notes are an integral part of the financial statements			

See accompanying notes forming part of the financial statements

In terms of our report of even date

For Monu Jain & Co.

Chartered Accountants

FRN: 327900E

For and on behalf of the Partners

SKYSCRAPER REALTECH PROPERTIES LLP

LLP - ABC-1878

SKYSCRAPER REALTECH PROPERTIES LLP

Sh. N. C.

SKYSCRAPER REALTECH PROPERTIES LLP

Rupsa Bibi

Designated Partner

Designated Partner

CA. Monu Jain

(Partner)

Membership No. 302721

Place : Kolkata

UDIN :

Date :

SHAIKH NASIR

DESIGNATED PARTNER

DPIN - 02175796

RUPSA BIBI

DESIGNATED PARTNER

DPIN - 02175884

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 3a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/contr ibuted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2024 (Closing Balance)
1	SK NASIR	100000	50%	1,00,000	-	-	-	-	-	1,00,000
2	RUPSA BIBI	100000	50%	1,00,000	2,00,000	-	-	-	-	3,00,000
3										
4										
				2,00,000	2,00,000	-	-	-	-	4,00,000
Previous Year (PY)				4,00,000	-	-	-	-	-	4,00,000

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/con tributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2024 (Closing Balance)
1	SK NASIR	50%	25,33,480	2,59,43,317	-	-	-	-	2,84,76,797
2	RUPSA BIBI	50%	25,00,000	-	-	-	25,00,000	-	-
3									
4									
			50,33,480	2,59,43,317	-	-	25,00,000	-	2,84,76,797
Previous Year (PY)			-	83,33,480	-	-	-	-	83,33,480

SKYSCRAPER REALTECH PROPERTIES LLP
SK NASIR

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP
Rupsa Bibi

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

		31 March 2024	31 March 2023		
4	Reserves and surplus				
(a)	Opening undistributed surplus	-	-		
(b)	Add: Undistributed Surplus (Balance from statement of profit and loss)	2,07,645	-		
(c)	Less: distributed Surplus	-	-		
	Closing undistributed surplus	2,07,645	-		
		Long Term		Short Term	
5	Borrowings	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	<u>Secured</u>				
(a)	Term loans				
	from banks	8,07,59,061	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Total (A)	8,07,59,061	-	-	-
	<u>Unsecured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(c)	Loans and advances from related parties	-	-	1,53,09,876	1,53,09,876
	Total (B)	-	-	1,53,09,876	1,53,09,876
	Total (A) + (B)	8,07,59,061	-	1,53,09,876	1,53,09,876
6	Deferred tax liabilities/(asset) (Net)	31 March 2024	Charge/ (benefit) for the year	31 March 2023	
	Deferred tax asset				
	Expenses provided but allowable in Income Tax on payment basis	-	-	-	
	Provision for doubtful debts	-	-	-	
	Difference between book depreciation & tax depreciation*	-	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax asset (A)	-	-	-	
	Deferred tax liability				
	Difference between book depreciation & tax depreciation*	31,370	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax liability (B)	31,370	-	-	
	Net deferred tax liability/(asset) (B-A)	31,370	-	-	

SKYSCRAPER REALTECH PROPERTIES LLP

Sh. Nalin

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

12th Floor B1/B2

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

		31 March 2024	31 March 2023								
7	Other long term liabilities										
	Advance against properties	-	-								
	Allocation payable to landlord	93,77,448	-								
	Total Other long term liabilities	93,77,448	-								
8	Provisions	<table> <tr> <th colspan="2">Long term</th><th colspan="2">Short term</th></tr> <tr> <th>31 March 2024</th><th>31 March 2023</th><th>31 March 2024</th><th>31 March 2023</th></tr> </table>		Long term		Short term		31 March 2024	31 March 2023	31 March 2024	31 March 2023
Long term		Short term									
31 March 2024	31 March 2023	31 March 2024	31 March 2023								
(a)	Provision for employee benefits										
	Provision for gratuity	-	-								
	Provision for leave Encashment	-	-								
(b)	Other provisions										
	Provision for Income tax [net of advance tax]	89,905	-								
	Total Provisions	89,905	-								
9	Trade payables	31 March 2024	31 March 2023								
(a)	Total outstanding dues of micro, small and medium enterprises	-	-								
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	69,62,519	60,59,631								
	Total Trade payables	69,62,519	60,59,631								
10	Other current liabilities	31 March 2024	31 March 2023								
(a)	Excess cheque issued	-	-								
(b)	Audit fees payable	25,000	6,000								
(c)	P. tax payable	2,350	-								
(d)	Salary payable	3,06,590	-								
(e)	Advance from customers	1,44,553	1,99,952								
(f)	Refund against cancellations	-	-								
(g)	Goods and Service tax payable	7,05,030	5,048								
(h)	TDS payable	81,645	80,166								
(i)	Other payables (specify nature)	-	4,74,000								
	Total Other current liabilities	12,65,168	7,65,166								

SKYSCRAPER REALTECH PROPERTIES LLP

Sh. N. G. N.

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

R. N. S. B. S.

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note 11 Fixed Assets

Sl N o.	Fixed Assets	Gross Block				Depreciation			Net Block	
		Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2024	Balance as at 31 March, 2023
	Tangible Assets									
1	Plant and Equipment (Owned)	-	46,000	-	46,000	-	4,220	-	4,220	41,780
2	Furniture & Fittings (Owned)	-	97,500	-	97,500	-	23,893	-	23,893	73,607
3	Vehicles (Owned)	-	-	-	-	-	-	-	-	-
4	Office equipment (Owned)	-	-	-	-	-	-	-	-	-
5	Computors (Owned)	-	3,53,851	-	3,53,851	-	1,31,360	-	1,31,360	2,22,491
6	Land & Building (Operating Lease)	-	-	-	-	-	-	-	-	-
	Intangible Assets									
7	Computors Software	-	1,05,750	-	1,05,750	-	39,387	-	39,387	66,363
	Grand Total	-	6,03,101	-	6,03,101	-	1,98,860	-	1,98,860	4,04,241
	Previous Year	-	-	-	-	-	-	-	-	-

SKYSCRAPER REALTECH PROPERTIES LLP
Sk Nalin

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP
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Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

		Long Term		Short Term	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
12	Loans and advances				
A	(Secured)				
	Total (A)				
B	Loans and advances (Unsecured)				
(a)	Loans advances to partners or relative of partners			4,54,000	-
(b)	Advance receivable in cash or kind or for value to be received			20,71,568	1,75,508
(c)	Prepaid expenses			-	-
(d)	Security Deposits	1,10,00,000	1,10,00,000	15,000	-
(d)	loans advances to employee				
	Total (B)	1,10,00,000	1,10,00,000	25,40,568	1,75,508
	Total (A + B)	1,10,00,000	1,10,00,000	25,40,568	1,75,508
13	Inventories			31 March 2024	31 March 2023
(a)	Raw materials			33,51,771	-
(b)	Work-in-progress			12,33,08,631	1,93,21,602
(c)	Finished goods			-	-
	Total			12,66,60,402	1,93,21,602
14	Trade receivables			31 March 2024	31 March 2023
	Outstanding for a period less than 6 months from the date they are due for receipt				
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			3,92,218	-
	Less: Provision for doubtful receivables			-	-
				3,92,218	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt				
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Unbilled receivables			-	-
	Total			3,92,218	-
15	Cash and Bank Balances			31 March 2024	31 March 2023
A	Cash and cash equivalents				
(a)	On current accounts			14,06,755	2,63,633
(b)	Cash credit account (Debit balance)			-	-
(c)	Fixed Deposits			-	-
(d)	Cheques, drafts on hand			1,53,115	1,07,410
(e)	Cash on hand			15,59,870	3,71,043
	Total			15,59,870	3,71,043
	Total Cash and bank balances			15,59,870	3,71,043
16	Other current assets			31 March 2024	31 March 2023
(a)	Interest accrued but not due on deposits			-	-
(b)	Interest accrued and due on deposits			-	-
	Total			-	-

SKYSCRAPER REALTECH PROPERTIES LLP

Sk No 2

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

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Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

	31 March 2024	31 March 2023
17 Revenue from operations		
(a) Revenue from Operation	2,58,98,648	-
Revenue from operations (Net)	2,58,98,648	-
18 Other income		
(a) Interest income	-	-
(b) Dividend income	-	-
(c) Other income	1,053	-
(d) Sundry balance written off	-	-
Total other income	1,053	-
19 Construction Expenses		
(a) Land & development expenses	2,65,77,504	3,52,000
(b) Brokerage & commission	7,48,014	-
(c) Building materials consumed	4,48,10,485	25,53,390
(d) Construction work	3,58,55,008	-
(e) Project developments expenses	8,00,000	97,24,649
Total construction expenses	10,87,91,011	1,26,30,039
20 Changes in inventories of finished goods and work in progress		
<u>Inventories at the beginning of the year:</u>		
(ii) Work in progress	1,93,21,602	-
(iii) Finished goods	-	-
	(I) 1,93,21,602	-
<u>Inventories at the end of the year:</u>		
(ii) Work in progress	12,33,08,631	1,93,21,602
(iii) Finished goods	-	-
	(II) 12,33,08,631	1,93,21,602
(Increase)/decrease in inventories of finished goods and work-in-progress (C)	-10,39,87,029	-1,93,21,602
21 Employee benefits expense		
(Including labour)		
(a) Salaries, wages, bonus and other allowances	26,83,362	22,93,908
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff recruitment expenses	-	-
(e) Staff welfare expenses	-	-
Total Employee benefits expense	26,83,362	22,93,908
22 Finance cost		
(a) Interest expense		
(i) On bank loan	37,25,946	-
(ii) On other loan	-	-
(iii) On GST, TDS, P. tax & other dues	13,544	-
(b) Other borrowing costs	35,17,437	-
(c) Penalty & late fees on GST, TDS, P. tax & other dues	14,272	-
Total Finance cost	72,71,199	-

SKYSCRAPER REALTECH PROPERTIES LLP

SK No. 13131

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

SK No. 13131

Designated Partner

SKYSCRAPER REALTECH PROPERTIES LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

	31 March 2024	31 March 2023
23 Other Expenses		
(a) Transpotation charges	2,05,010	-
(b) Power and fuel	3,27,687	52,500
(c) Rent	6,24,000	4,00,000
(d) Repairs and maintenance - Buildings	-	-
(e) Repairs and maintenance - Machinery	71,943	-
(f) Insurance	11,16,007	-
(g) Rates and taxes	54,99,437	9,10,970
(h) Postage and Couriers	-	-
(i) Travelling and conveyance	-	42,840
(j) Auditor's remuneration (Refer note below)	25,000	6,000
(k) Printing and stationery	2,35,500	6,900
(l) Communication expenses	10,789	-
(m) Legal and professional charges	4,43,381	2,00,000
(n) Advertisement and publicity	7,88,347	17,72,429
(o) Business promotion expenses	-	1,00,000
(p) Security and services	-	-
(q) Site expenses	15,701	55,479
(r) Prior period items	1,000	-
(s) Hire charges	7,05,612	7,46,796
(t) Registration Charges	25,000	99,542
(u) Office maintainance	4,57,520	-
(v) Miscellaneous expenses	43,949	4,200
Total	1,05,95,883	43,97,656

	31 March 2024	31 March 2023
(i) Auditor's remuneration	15,000	6,000
(a) Statutory audit	10,000	-
(b) Tax audit	25,000	6,000

	31 March 2024	31 March 2023
(ii) Prior period items	1,000	-
(a) Income tax (FY 2022-23)	1,000	-

SKYSCRAPER REALTECH PROPERTIES LLP
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